



GENERAL STAMP
BOMBAY 400 028

Value to Stmt

Manjil Stamp Bombay No.

SV

1379

INDEMNITY BOND

To
S.V. Raju
L/9/72, Tilaknagar
Bombay 400 089.

WHEREAS

1. We, JEFFERY ROQUE VALLADARES and LORRAINE JEANETTE SUNITA VALLADARES, both for the time being residing at C4/2, Hari Ratan Society, Bangur Nagar, Goregaon (W), Bombay 400 090, are going to Melbourne, Australia some time in June 1987 and for this purpose have applied to the Income Tax Officer, BSD (North), Bombay, for an Authorisation Certificate under Section 230(1) of the Income Tax Act, 1961.
2. You have executed a Guarantee Bond dated 28.5.1987 in favour of the President of India, through the Income Tax Officer BSD (North), guaranteeing unconditionally and irrevocably to pay all taxes which are or may become payable by us under the Indian Income Tax Act, 1922, the Income Tax Act, 1961, the Excess Profits Act, 1940, the Business Tax Act, 1947, the Wealth Tax Act, 1957, Expenditure Tax Act, 1957 and the Gift Tax Act, 1958 or any one or more of the said Acts.

In consideration of your issuing for our benefit the Guarantee Bond as hereinabove stated, we, Jeffery Roque Valladares and Lorraine Jeanette Sunita Valladares, for ourselves, our respective heirs, executors, and administrators do hereby jointly and severally covenant with you, your successors and assigns that we will at all times and from time to time save, defend and keep harmless and indemnified you, your successors and assigns against all actions, causes, suits, proceedings, accounts, claims and demands whatsoever and against thereof on the part of any person or persons whomsoever and against all damages, costs, charges, expenses and sum of monies incurred in respect thereof and we undertake to repay any liability that you may incur arising out of the Guarantee Bond hereinbefore mentioned, including any payment of taxes, interest and/or penalties.

Dated this 4th day of June, 1987.

Jeffery Roque Valladares
(JEFFERY ROQUE VALLADARES)
Lorraine J.S. Valladares
(LORRAINE J.S. VALLADARES)

Witness:

1.

2.