

1392
S. V. RAJU
TALENT HOUSE
4th floor
127, M.G. Road
Fort, Bombay 400 023

Accounting Year : December 31, 1985
Assessment Year : 1986-87

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STATEMENT SHOWING COMPUTATION OF TAXABLE INCOME

Rs.

INCOME

Professional fees	6,500
Interest on Company deposits	700
Interest from bank	10,799
Honorarium from other Sources	135
	<u>18,134</u>

EXPENDITURE

Car Expense	2,020	
Telephone charges	790	
Membership/Subscription	622	
Electricity charges	2,106	
Depreciation	<u>7,000</u>	<u>12,538</u>

Net Income from Profession 5,596

Add: Salaries from Airfreight

Salaries	9,371	
Less: Deduction u/s 16(1)	<u>2,343</u>	<u>7,023</u>

GROSS TOTAL INCOME 12,624

Less: Deductions

u/s 80 (C)

PPF 781

LIPremium 2,308

u/s 80 (L)

Bank Interest 7,000

(Maximum) 10,089

TAXABLE INCOME 2,535

Tax payable on above

NIL

TDS on salaries

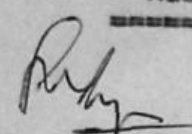
NIL

Refund due

NIL

BOMBAY

OCTOBER 14, 1986


(S. V. RAJU)

S. V. RAJU

BALANCE SHEET AS ON DECEMBER 31, 1985

LIABILITIES

S.V. RAJU'S CAPITAL

Bal. on 1.1.85

3,20,352

Surplus from)
Profession) 5,596

Salaries from
Airfreight 9,371
3,35,319

Drawings 42,630 2,92,689

TOTAL RS. 2,92,689

ASSETS

CAR

Bal. on 1.1.85 35,000

Depreciation 7,000 28,000

Company deposits 40,000

Debentures in)
Companies) 1,820

Balance in American)
Express Bank) 1,72,287

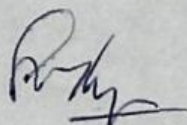
Talent House 24,980

Cash on hand 602

Loans to friends
& relatives 25,000

TOTAL RS. 2,92,689

BOMBAY :
OCTOBER 14, 1986


(S. V. RAJU)