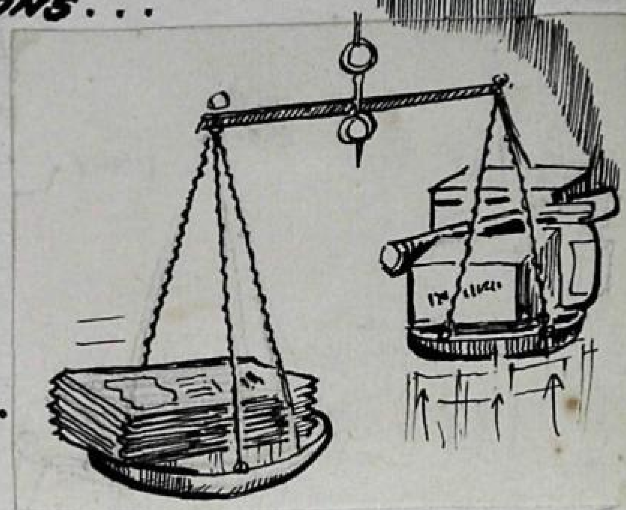
THE PRICE RISE IN INDIA CANNOT BE COMPARED WITH THE PRICE RISE ELSEWHERE IN THE WORLD FOR THE FOLLOWING REASONS . . .



1. WHILE PRICES IN ECONOMICALLY ADVANCED COUNTRIES LIKE THE UNITED KINGDOM, FRANCE AND WEST GERMANY MAY RISE, **PRODUCTIVITY AND WAGES IN THESE COUNTRIES RISE STILL HIGHER AND NEUTRALISE THE INCREASE IN PRICES.**

2. THE IMPACT OF EVEN A 10% INCREASE IN PRICES ON THE PUBLIC IN ECONOMICALLY ADVANCED COUNTRIES IS MUCH LESS THAN EVEN 1% INCREASE IN PRICES IN OUR COUNTRY BECAUSE MOST OF OUR PEOPLE LIVE ON THE VERY MARGIN OF SUBSISTENCE AND CAN BARELY MAKE BOTH ENDS MEET.

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3. MOST IMPORTANT OF ALL IS THAT IN THOSE ADVANCED COUNTRIES THERE IS

SOCIAL SECURITY

i.e. *GOVERNMENT LOOKS AFTER AND MAINTAINS THEIR PEOPLE IN THEIR OLD AGE THROUGH*

OLD AGE PENSIONS