

AGGRAVATING FACTORS

IT IS ARGUED THAT PRICES ARE RISING BECAUSE OF THE THREE WARS THE COUNTRY HAS FOUGHT, TWO YEARS OF DROUGHT IN 1966 AND 1973 AND THE OIL CRISIS.



WHILE THESE FACTORS HAVE AGGRAVATED THE PRICE SITUATION, THEY ARE **NOT** THE ROOT CAUSES OF IT.

THE MAIN CAUSES ARE BOTH

LONG-TERM AND SHORT-TERM

THE LONG-TERM CAUSES ARE...

STRUCTURAL IMBALANCES IN THE ECONOMY CAUSED BY FAULTY ECONOMIC POLICIES PURSUED FROM 1956 - I.E. BEGINNING FROM THE SECOND PLAN ONWARD

