

IN

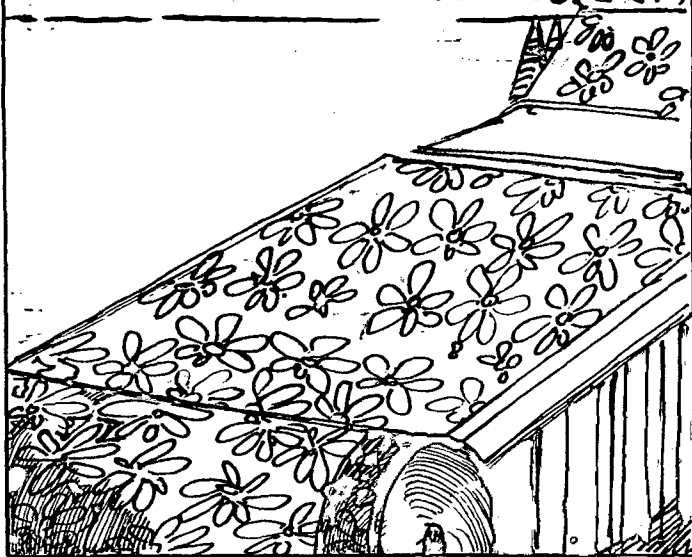
THE NATURAL ORDER OF ECONOMIC GROWTH
THE DEVELOPMENT OF AGRICULTURE, WHICH IS
OUR BASIC ASSET, SHOULD COME FIRST. . .

(2075)

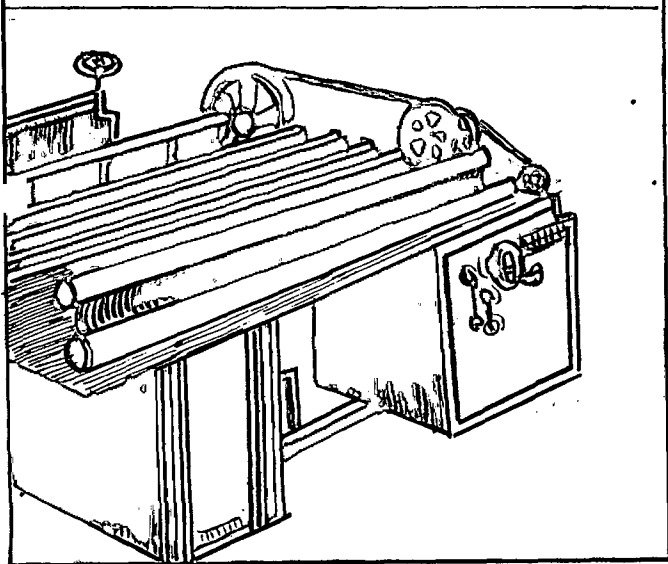
AS A RESULT OF AGRICULTURAL
DEVELOPMENT THE FARMER GETS
DISCRETIONARY SPENDING POWER.
HE BUYS CONSUMER GOODS LIKE
CLOTH . . .



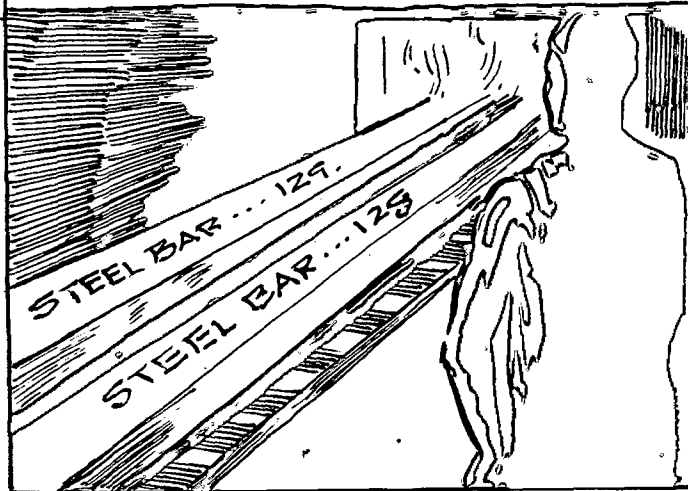
INVESTMENT TAKES PLACE IN E.G.
CONSUMER GOODS INDUSTRIES (CLOTH)



. . . AND LEADS TO A DEMAND FOR
PRODUCER GOODS LIKE MACHINES



THESE INDUSTRIES DEVELOP WHICH
IN TURN CREATES A DEMAND FOR
HEAVY INDUSTRY PRODUCTS AND
THE CONSEQUENT DEVELOPMENT
OF HEAVY INDUSTRIES.



AT EACH STAGE OF DEVELOPMENT, ENOUGH
SAVINGS ARE GENERATED FOR INVESTMENT
TO THE NEXT STAGE.