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THE AMOUNT INVESTED IN

PUBLIC SECTOR

UNDERTAKINGS HAVE NOT PROVED TO BE PRODUCTIVE BUT HAS RESULTED IN AGGRAVATING INFLATION

OVER RS. 5,500 CRORES HAVE BEEN INVESTED IN PUBLIC SECTOR UNITS OF THE CENTRAL GOVERNMENT.

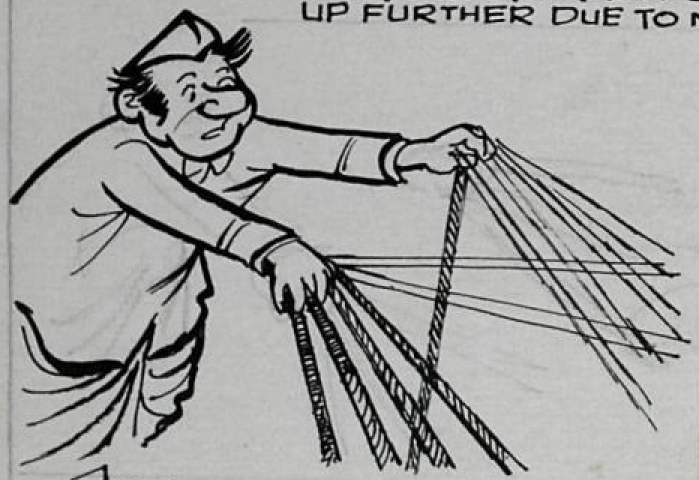
THE NORMAL RETURN ON THIS INVESTMENT SHOULD HAVE BEEN **RS. 550 CRORES** (10% ON CAPITAL EMPLOYED)

BUT THE ACTUAL RETURN, AFTER SEVERAL YEARS OF LOSSES, HAS BEEN BARELY RS. 18 CRORES IN 1972-73.

THE SAME STORY OF LOSSES OR LOW YIELD IS REPEATED IN MANY STATE GOVERNMENT PUBLIC SECTOR UNITS.

CONTROLS

THE FIRE OF INFLATION HAS FLARED UP FURTHER DUE TO NUMEROUS CONTROLS.

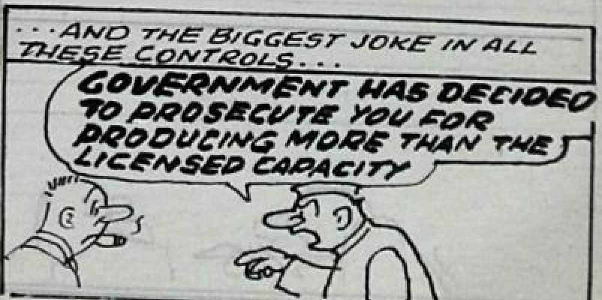


UNDER THE COMPREHENSIVE STYLE OF PLANNING, **GOVERNMENT HAS SET UP AN INTRICATE NETWORK OF CONTROLS, ON STARTING AND RUNNING OF ENTERPRISES, PRICES AND DISTRIBUTION OF PRODUCTS, ETC.**

THESE CONTROLS HAMPER PRODUCTION AT EVERY STAGE AND CREATE SHORTAGES.

THESE CONTROLS ALSO LEAD TO ILLOGICAL SITUATIONS. FOR INSTANCE...

Price



THE ALTERNATIVE TO THIS IS NOT "LAISSEZ FAIRE" WHICH IS A DEAD DOCTORINE. WHAT IS NEEDED IS FEWER CONTROLS.

Fewer Controls