

STRICTLY CONFIDENTIAL

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As from: 2 Tughlak Road
New Delhi 11.

Papers for Delhi

March 28, 1968.

My dear Russi,

You will remember that you had spoken and written to me in Delhi on March 8, about the failure of the Orissa Mining Corporation to meet certain bills of Voltas for Tata/P & H Shovels and spares. I immediately wrote to the Chief Minister in the matter and I am glad to say I have just received a reply from him that this is the first time the matter has been brought to his notice.

The Chief Minister mentions that he has now asked the OMC to clear up the dues as soon as possible. He understands from the Chairman of the OMC that there has been some delay in the OMC's obtaining a loan from the Banks with which they have been negotiating. The OMC are prepared to pay interest for the period of delay in payment of the amount. The Chief Minister has requested the OMC to pay part of the amount immediately as a first instalment and he is confident that given further extension of time the OMC will be able to clear their bills by the end of April the latest.

I am leaving for Delhi tomorrow but if you would like me to reply to the Chief Minister's letter or be of any other help, do let me know.

Yours sincerely,

(M.R. Masani)

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Papers for Delhi

John