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Personal & Confidential

21st March, 1968

My dear Mr. Masani,

Many thanks for your personal and considential letter dated the 11th March, 1968. I regretthat the Orissa Mining Corporation has defaulted in meeting the bills of Voltas Ltd. This is the first time that this matter has come to my notice and I am sorry, being busy in the Assembly it was not possible for me to look into the matter till today.

I have now asked the Orissa Mining Corporation to clear up the dues as soon as possible. I learn from the Chairman, IMC, that this has taken place since there has been some delay in the OMC's obtaining a loan from the Banks with which they had been negotiating. The OMC will be prepared to pay interest for the days of delay in payment of the amount. I have also requested the Chairman, OMC, to pay some amount immediately as an instalment and if the Company could accommodate OMC by agreeing to give a further extension of time, I am confident OMC will be able to clear the bill by the end of next month at the latest.

Yours sincerely,

sd

M.R. Masani, M.P.,
New Delhi.

Copy sent to
Mr. Masani in
Bombay