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Bhartiya Vidya Bhavan,
Kulpati K.M. Munshi Marg,
Chowpatty, Bombay-7.

April 1, 1977.

Dear Mr. Masani,

Some members of the Swatantra Party in Maharashtra are of the opinion that the properties and assets of the Swatantra Party are held in trust and can be made use of only for purposes outlined in the principles of the party as incorporated in the Party's Constitution and that we cannot use the Party's properties for any activities not in consonance with these principles. We are, however, of the contrary opinion. With a view to settle up our differences we have agreed to appoint you the sole Arbitrator with summary powers to decide the issue which would be binding on both sides. They have in fact suggested your name. We have accepted their suggestion and hope that you will spare some time for this purpose. As a founder of the Party we are sure that you will agree to our request.

Looking forward to an early reply from you.

Yours sincerely,

Parmanand Kejriwal

Girish K. Munshi. *Girish K. Munshi*

April 4, 1977.

Copy to:-

Mr. K.H. Subramanian,

Mr. L.R. Sampat,

Mr. S.V. Raju.