

Swatantra Party

CENTRAL OFFICE

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SASSOON BUILDING,
143, MAHATMA GANDHI ROAD,
BOMBAY 1.

October 29, 1963

Mr. Masani:

3310

The Jeep Credit affair

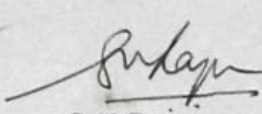
In my letter to you of October 14 I had mentioned that Ramgarh, with whom I talked over the phone at Calcutta, wanted me to send him a letter giving the figures of interest due etc. I had also mentioned there that I did not oblige him by placing a document in his hands with which he could try to implicate us. Acting on Mr. Dandekar's instructions I have sat tight since then. There has been no communication with Ramgarh or his men since then.

Yesterday, Sir Homi Mody informed me that he has had no reply to his letter asking Ramgarh to pay or face the consequences.

The New India Assurance Co. is going ahead with its determination to recover its dues.

This is where the matter stands at present. At the moment it looks as if the matter will go to court.

Dara Mehta of Little & Co. Mr. Dandekar and Mr. K.M. Munshi are all agreed that there is nothing more we can do now. Mr. Mehta is of the opinion that it would be extremely foolish of Ramgarh to slap a counter-suit on us. In the meanwhile he was strongly of the view that we enter into no correspondence.


S.V. Raju

No action
File
L.H.
30/10