

Swatantra Party Bihar

Branch : JANATA PARTY BIHAR

CHHAJU BAGH, PATNA.

No. 88/34/3658

3393

August 18, 1961.

My dear Mr. Masani,

*What is the
interest
one?*

I write with reference to the joint note signed by both of us on the 2nd instant, addressed to the Treasurer, Swatantra Party, in which it is stated that the Treasurer shall pay in instalments of Rs. 20,000/- per month to the Central Bank on my behalf and that this amount will be set off against the amounts to be paid to the Bihar Party out of Rs. five lacs already guaranteed to it. In this connection, I have to state that the Overdraft Account with the Central Bank opened in my name to the extent of Rs. four lacs should please be wiped off latest by the end of November this year, the volume of instalments being at the rate of Rs. one lac per month, if not more, instead of at the rate of Rs. 20,000/- per month. As the General Elections are to take place by the end of February 1962 and in view of the fact that the Bihar Unit expects a sum of Rs. 12 lacs as assistance from the Central Office, I would request that the overdraft with the Central Bank be liquidated as soon as possible to enable the Central Office to remit the balance amount in cash for financing the endorsed Parliamentary Units, which would be starving for funds with effect from the 1st of September 1961.

No X

I shall be obliged if you will kindly confirm some financial assistance in cash to start to flow to the Bihar Unit with effect from the 1st of September.

Thanking you,

Yours sincerely,

Ramabhan Narain

- 18.8.61

Shri M. R. Masani, M.P.,
General Secretary,
Swatantra Party of India,
Sassoon Building,
143, Mahatma Gandhi Road,
Bombay.