

5395

2nd August, 1961

The Treasurer,
Swatantra Party.

We have discussed the adjustments to be made as a result of the credit obtained for the Raja Sahab of Ramgarh from the Central Bank. In so far as the repayment of the loan is concerned, it is arranged that the Treasurer will pay in instalments of Rs.20,000/- per month on Raja Sahab's behalf and that this amount will be set off against the amounts to be paid to the Bihar Party, out of the Rs.5 lakhs already guaranteed to it.

Raja Sahab also wishes that as and when the money is available with the Treasurer, the entire credit should be repaid before any cash remittances are made to the Bihar Party in respect of the constituencies financially endorsed by the Parliamentary Sub-Committee. It is hoped that the Treasurer will find it possible to complete this repayment by the end of November this year.

Meanwhile, the only cash remittance to be made to the Bihar Party will be the routine monthly remittance of Rs.2,475/-. Payment of this amount for the months of August and September has already been made in cash to the Raja Sahab in order to enable him to pay the premium to the New India Assurance Co. Ltd.

In so far as the property in the jeeps is concerned, the Raja Sahab has suggested, and I agree, that at the end of the campaign, he should retain one-fifth of the number of jeeps covered by the credit while the remaining four-fifths should be returned to the Swatantra Party at the Centre. Necessary financial adjustments should be made in case a fraction of the jeep is involved.

5d) Kamalaya Narayan Singh
Dist. Secy.

2nd August, 1961

The Treasurer,
Santatra Party.

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In so far as the property in the jeeps is concerned, the Raja Sahab has suggested, and I agree, that at the end of the campaign, he should retain one-fifth of the number of jeeps covered by the credit while the remaining four-fifths should be returned to the Santatra Party at the Centre. Necessary financial adjustments should be made in case a fraction of the jeep is involved.

2nd August, 1961

The Treasurer,
Swatantra Party.

We have discussed the adjustments to be made as a result of the credit obtained for the Raja Sahab of Ramgarh from the Central Bank. In so far as the repayment of the loan is concerned, it is arranged that the Treasurer will pay in instalments of Rs. 20,000/- per month on Raja Sahab's behalf and that this amount will be set off against the amounts to be paid to the Bihar Party, out of the Rs. 5 lakhs already guaranteed to it.

Raja Sahab also wishes that as and when the money is available with the Treasurer, the entire credit should be repaid before any cash remittances are made to the Bihar Party in respect of the constituencies financially endorsed by the Parliamentary Sub-Committee. It is hoped that the Treasurer will find it possible to complete this repayment by the end of November this year.

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In so far as the property in the jeeps is concerned, the Raja Sahab has suggested, and I agree, that at the end of the campaign, he should retain one-fifth of the number of jeeps covered by the credit while the remaining four-fifths should be returned to the Swatantra Party at the Centre. Necessary financial adjustments should be made in case a fraction of the jeep is involved.