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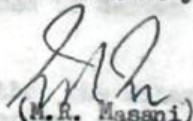
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24th July, 1961.

My dear Rajasaheb,

I am happy to be able to inform you that it looks as if, as a result of a whole day's effort on my part yesterday, the credit which we discussed when you were last in Bombay may materialise. I shall only know definitely on Thursday morning but I am dropping you this line to give you the good news that it now looks as if it will be all right and to ask you to be prepared to come to Bombay straight on after our Madras meeting to conclude formalities and to make the initial payment and also to settle matters with the suppliers whose head office is as you know in Bombay. I shall be able to give you definite confirmation of this only when we meet in Madras.

Yours sincerely,


(M.R. Masani)

Shri Kamakhya Narain Singh of Ramgarh
Ramgarh House
Patna
(Bihar).

MRM:BS