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LOK SABHA

Starred Question No. 115

TO BE ANSWERED ON SATURDAY, THE 17TH AUGUST, 1963

26TH SRAVANA, 1885(SAKA)

INCOME-TAX ON INCOME OF
POLITICAL PARTIES.

SHRI SHREE NARAYAN DAS:

SHRI YASHPAL SINGH:

SHRI SARJOO PANDEY:

Will the Minister of Finance
be pleased to state:

(a) whether the question of levy of
income-tax on the income of Political Parties
and the legality or otherwise of the same has
been considered by Government; and

(b) if so, the result thereof ?

A N S W E R

THE DEPUTY MINISTER OF FINANCE (SMT.TARKESHWARI SINHA)

(a) Yes, Sir.

(b) The income of a Political
party is not exempt from income tax.

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