

RAPHAEL G. KAZMANN

231 Duplantier Boulevard

Baton Rouge, LA 70808

4430

May 11, 1989

Mr. S. V. Raju
FREEDOM FIRST
4th Floor, Maneckgi Wadia Bldg
127 Mahatma Gandhi Road
Bombay 400 023
India

Dear Mr. Raju:

Thank you for sending me the April-June issue of FREEDOM FIRST. I have compared my manuscript with the printed copy and think that it has been improved: the subheadings that you inserted are appropos and you have cleaned up my wordiness, eliminated redundant quotations and generally have made the ideas stand out more clearly. I admire your ability and am grateful for the assistance..

Since I am an inveterate reader, I have read many of the articles and find a remarkable similarity between your writers talking about deficits, protectionism, and similar matters and the articles appearing here on the same topics. I am at a slight loss as to the meaning of some technical terms: a **lakh** is a million, and a **crore** is a billion (10^9), if my interpretation is correct. If not, please let me know.

I am looking forward to comparing the next installment with my original manuscript. Possibly I can learn to write more succinctly and more clearly. The sub-headings will be interesting. Possibly if I assemble them in order I'll have a synopsis of my paper. Again, thank you for the help.

Sincerely,

Raphael G. Kazmann

July 5, 1989.

Dear Prof. Kazmann,

My sincere apologies for the delay in acknowledging your letter of May 11.

The next issue -July -September '89 - is now in press and we hope to mail you a copy by about the 10th of July.

Thank you for your kind words, re. the editing of the first part of your article. It is not always that we get bouquets! We hope the second part will meet with similar approval !

A Lakh = 100,000

A Crore= 100,000,00

These are Sanskrit derivatives and very much in vogue in India.

A couple of days ago we received a suggestion from a reader that your article is so good that it needed to be translated into some Indian languages. We have suggested he wait till the third instalment is printed and subject to your approval we could have no objection to his translating the article.

As for the similarity of views you find on matters like deficits, protectionism and so on in the articles in our last issue - a word of caution. This is still a minority viewpoint today. True, our point of view is getting wider acceptance particularly among economists and policymakers; but we have still a long way to go before our intellectuals' gather the courage to call a spade a Spade. We have lived far too long under a regime which drew its inspiration from the Gosplan, the London

School of Economics and of course your own Harvard -- Frankly
we could do fewer Harvard-men all over the place!
Wonder if you agree ?

With kind regards,

Yours sincerely,

(S.V. Raju)

Prof. Raphael G. Kazmann,
231 Duplantier Boulevard,
Baton Rouge,
LA 70808.