6

"The income per head of an Indian and an American stood in a proportion of one to fifteen in 1938; in 1952 the proportion was one to thirty-five."

(M. Pierre Moussa in 'The Proletarian Nations')

C63

"Mr. Shonfield's estimate of the underdeveloped countries' immediate requirements is between one and two billion dollars over and above what they are already getting.... Mr. Shonfield quite rightly insists that here the slogan 'fair shares' has no application. The money must be given to those who can use it."

(The Spectator, December 2, 1960, p. 888)

Extracts from "India's Ambitious New Plan"
by Richard Fry, Financial Editor,
Manchester Guardian Weekly, January 26, 1961.

"During the second five-year plan which ends in March the national output is reckoned to have risen rather less than 4 per cent a year, and half of this has been absorbed by the inexorable growth of the population, so that output a head has risen only 2 per cent a year."

"The third plan aims at raising national output by 5 per cent a year, or roughly 3 per cent ahead of the population, which will, of course, go on growing."

"On a recent visit to India which took me, for the third time in six years, to several of the main industrial areas, I found impressive proof of progress. The range of industrial production now includes iron and steel, chemicals, electrical and mechanical machinery, railway equipment, lorries, cars and bicycles, and a host of other components of a 'modern' economy."

"This simultaneous advance in public and private enterprise is typical of the present Indian situation. Against the background of State planning, something like an old-fashioned industrial revolution is going on. It has surprised the planners who underrated the vitality of the Indian business men; it has surprised the business men who expected to be crushed to make way for the "Socialist pattern of society." When the period of the second plan ends, it will be shown that the public projects - mainly irrigation, power, coal and steel, railways and heavy engineering - have fallen short of the target by 10 per cent while private enterprise has done nearly 40 per cent more than its stint."