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ANDHRA PRADESH SWATANTRA PARTY

President :

G. LATCHANNA

General Secretary :

SUNKARA SATYANARAYANA

28-26-4, Kurmaiah Street
ARUNDALPET

VIJAYAWADA-2.

Camp: Vijayavada.

D/ 1-6-74.

Dear Shri.Masani,

Namaste.

I do not know whether you are attending the general council meeting of our party to be held at New Delhi on 9th and 10th of this month. I feel that this will be the last and final meeting of the general council of the Swatantra Party where a resolution endorsing the proposed merger of --- seven parties by declaring the dissolution of Swatantra Party will be adopted. Even for this; would be formed new party we have to work hard and to face many odds for developing a working cadre to mobilise the public support in its favour as -- against the anti-democratic and dictatorial policies and programmes of the ruling party. It would be a life and death struggle to save democracy in our country.

After spending all my 44 years of public life in fighting both during pre-independence and post independence days, I could not but continue the fight in the same vigour. But sorry to say that the day to day evergrowing problems and worries of my family are now over pouring into my mind.

I would like to bring to your kind notice the following critical position of mine to see your kind advice and guidance.

Though I am now relieved from the worries of the marriages of my two daughters and my only son, I am forced to take some loans at the time of their marriages and also --- obliged to go into regular barrowing for the maintenance of my family after my resignation from the legislature, consequent on the 1972 separate Andhra movement in addition to the debts I was having previously for the establishment of a printing press and for publishing a weekly telugu journal in support of my public and social activities and for the purchase of car for my use. In the result, as on this day, I have a liability of nearly two and half lacks including the latest loan of Rs.26,000/- incurred by Jai Andhra Front in the recent Kalahasthi Assembly bye-elections as is detailed below.

1. Balance loan due to the A.P.State Financial Corporation, Hyderabad as on today including interest nearly.

Rs.65,000/-

B.F.	65,000/-
2. Balance including interest due to the Andhra Bank Ltd., Hyderabad towards the hire purchase loan of my car	Rs.13,000/-
3. Jai Andhra Front loan in Kalahasthi Assembly bye-elections.	26,000/-
4. Hand loans and loans on promisory notes at Vizag, Srikakulam and at my native place Sompeta, accrued since last three years.	86,000/-

	1,90,000/-

Item No.1: The Andhra Pradesh State Finance Corporation, Hyderabad has given me a loan of Rs.72,000/- in 1970 on the mortgage of my building at Hyderabad for shifting of my printing press from Hyderabad to Vizag and to continue the publication of my weekly telugu journal from Vizag. So far I could repay nearly an amount of Rs.25,000/- towards the instalment and interest. Still I have to pay nearly Rs.65,000/- to clear the loan and get the building discharged from mortgage.

Item No.2. The Andhra Bank, Hyderabad has given me a hire purchase loan of Rs.20,000/- in the year 1972 to purchase the --- Ambassador car which I am now using. To clear this debt still I have to pay Rs.13,000/- including interest. The time for payment is fast approaching.

Item No.3: The Jai Andhra Front liability of Rs.26,000/- in ~~xxxxxx~~ the Kalahasthi Assembly bye-election is due to a couple of friends who came forward and spent the amount on credit basis on the last two days of the election, seeing the emotional enthusiasm and vovation in favour of Jai Andhra Front. Though ~~the election~~ we have lost the election the liability of Jai Andhra Front stands good.

Item No.4: In additon to my regular hand loans which I used to take to maintain my day to day public activities, I am forced to take some loans on promisory notes at the time of the marriages of my children, inspite of the help rendered by some benevolent friends and also forced to go into regular borrowings since my resignation from the legislature, consequent of the 1972 separate Andhra movement. The total amount of all these loans comes to Rs.86,000/-

Further I am morally bound to arrange fixed deposits of Rs.25,000/- to each of my two daughters to keep up my word of honour. At the time of settling the matches to my daughters, I promised them one third portion of my building at Hyderabad or a fixed deposit of Rs.25,000/- to each of my daughters. To clear these liabilities and to fulfill my above said ~~word~~ moral commitment, I have to have atleast two and half lacks of rupees.

As there are no other sources to meet the above said demands, I could not but propose to sell away the building purchased and presented to me in 1956 by friends for the purpose my family residence. The building is situated in business and industrial locality of Kairatabad and it is yeilding a rent of Rs.1000/- per month. The site of the building is nearly 1600 sq.yards and the present value of the site in the locality is --- Rs.150 to Rs.200/- per sq.yard excluding the cost of the building.

May I therefore request you to use your good offices with any business concerns having their regional offices at Hyderabad with which you are concerned or very well acquainted with, ~~to~~ to purchase the above said building at a reasonable price so that I may be relieved of all the standing worries and spare my whole time in the fight for democraey.

I may also bring to your kind notice that I am in search of ways and means to keep my family on self supporting economic basis to as to put an end to my borrowing process in future.

My son who is now blessed with a daughter is in charge of my printing press at Vizag. But it is becoming very difficult to make both ends to meet. So we are contemplating to take up some whole sale or distribution agencies on regional-wise or District-wise basis for the districts of East Godavary, Srikakulam and Vizag with headquarters at Vizag. I also request you further to use your good offices to secure some wholesale or distribution agencies in trades like, Paper and its allied products, fertilisers, Cement, Motor tyres, Textiles, Caustic soda Sada ash or any other products you may suggest. There are some friends who have assured to provide the required capital in this direction.

I trust you will be good enough to extend your wholehearted co-operztion in this regard.

I propose to go over to Bombay after the general council meeting at Delhi is over and I hope something will be materialised when I meet you in person.

With my kindest regards,

yours sincerely,

G. Latchanna
(G.Latchanna.)